

Chris O'Brien

From: Buff Chace <buff@cornishlp.com>
Sent: Wednesday, June 10, 2020 11:18 AM
To: Chris O'Brien
Cc: Brent Runyon; Cliff Wood
Subject: Sunset of Rhode Island Historic Tax Credit

Dear Chairman Abney,

I am writing to you today to encourage your committee to repeal the proposed sunset of the Rhode Island Historic Tax Credit.

The remnant of this important piece of legislation can still be useful in preserving Rhode Island's important historic fabric. None of the work our company was able to accomplish along the Westminster Corridor in Downtown Providence could have been accomplished without the combined credits of the Federal Historic Tax Credit and the State Historic Tax Credit, so we have first hand knowledge of their combined effect.

Thank you for your attention to this matter and hopefully your agreement to repeal this sunset provision.

Very best

Buff Chace

Managing Partner, Cornish Associates