



Honorable Marvin Abney  
Chairperson, House Committee on Finance  
Rhode Island State House  
Providence, RI 02903

March 2, 2021

RE: Testimony on H.5231– Relating to Business Corporations

Dear Chairperson Abney,

The undersigned members of the Rhode Island Business Coalition would like to express our support for H.5231 – Relating to Business Corporations

Our understanding of this legislation is to allow RI pass-through entities to deduct State and Local taxes for individuals on their federal tax returns by having the pass-through entity pay the tax. This modification has been recently allowed by an IRS notification regarding State and local taxes. The legislation is intended to be a technical correction from legislation previously enacted.

It is our understanding the legislation is revenue neutral to the State of Rhode Island.

Thank you for your consideration and we look forward to working with you to enhance the economic conditions for Rhode Island businesses.

Sincerely,

Associated Builders and Contractors of Rhode Island –

Maureen E. Grillo, President

Energy Marketers of Rhode Island – Roberta Fagan, Executive Director

National Federation of Independent Businesses –

Christopher Carlozzi, State Director

Rhode Island Association of REALTORS® – Philip Tedesco, CEO

Rhode Island Hospitality Association – Sarah Bratko, Vice President of Advocacy  
and General Counsel at RI Hospitality Association

Rhode Island Manufacturers Association – David M. Chenevert, Executive Director

Rhode Island Small Business Economic Summit –

Grafton Willey, Tax and Budget Committee Chairman

Rhode Island Small Business Economic Summit – Ralph Coppola, Committee Chair

Rhode Island Society of Certified Public Accountants – Melissa Travis, President

Rhode Island Staffing Association – Will Roth, President